GOVERNMENT OF INDIA
YOUTH AFFAIRS AND SPORTS
LOK SABHA

UNSTARRED QUESTION NO:2966
ANSWERED ON:14.03.2000
INCENTIVES FOR THE DEVELOPMENT OF SPORTS
PUSHPDAN SHAMBHUDAN GADHAVI;RAGHUVANSH PRASAD SINGH

Will the Minister of YOUTH AFFAIRS AND SPORTS be pleased to state:

(a) whether the attention of the Government has been drawn towards the supplementaries to SQ No. 222 answered on December 14, 1999 with regard to providing 100 per cent Income Tax exemption and various tax exemptions to private parties who will contribute funds for the development of sports;

(b) if so, whether this issue has since been taken up with the Finance Ministry;

(c) if so, the details thereof; and

(d) the present status thereof? ANSWER

Answer

THE MINISTER OF STATE FOR YOUTH AFFAIRS AND SPORTS
(SHRI TH. CHAOBA SINGH)

(a) to (d) Yes, Sir. The Government has made 100% Income Tax Exemption applicable on contributions made to the National sports Development Fund.